



Date: 22nd August 2022

Ref: QBEB/Notice (9) (MS)/Consultant 22082022 (17)

To: Members, Consultants & Agency Leaders of Quantum Bullion Exchange Board ("QBEB")

NOTICE TO MEMBERS OF QBEB
QBEB MEMBERS' PAYMENT INSTRUCTION TO QBEB ACCOUNT

We wish to inform QBEB Members that all New Payments Made by Members of QBEB shall be in accordance with the following instruction with effect from **1st September 2022**.

Kindly note that moving forward, for all payments by members of QBEB due to QBEB including fees for training / administration / processing / products endorsed by QBEB, including registration as QBEB's Consultants, should all be directed to QBEB Accounts: -

(1) Details of **QBEB's GOLD SAVING ACCOUNT ("GSA")** Account as per below:

- a. Account Holder's Name: Quantum Bullion Exchange Board
- b. GSA Account No.: **210 127 2124**
- c. Fees For Consultant Registration: - Upgrading from introducer to consultant status, a fee of **RM300.00 (Malaysia Ringgit Three Hundred)** for new Members moving upwards to Consultants Level. The fees include: -
 - i. One compulsory training and you will be notified on training schedule
 - ii. A new Consultant Identity Card (ID).

(2) Any other members who wish to get a New Membership Identity Card, a fee of **RM50.00 (Malaysia Ringgit Fifty)** will be imposed for the Processing, Directory Update, Record and System Maintenance. We strongly encourage all Consultant level members, to carry an up-to-date Membership ID Card.

(3) QBEB Centre Of Excellence ("QBEB COE") will be set up to assist QBEB Members for training, products sourced from QBEB for its members.

(4) As QBEB is embarking on elevating standard of knowledge of its members, there are on-going projects with various experts including Technical Knowledge, Shariah, Conduct, Governance, Regulatory and Compliance to roll out in phases. You will be notified soon on the rolling out trainings that are available.

Kindly be guided by the above when making registration and payments to QBEB for onboarding as a consultant.

We would like to request all existing consultants and agency leaders' assistance to inform, brief, guide and disseminate this NOTICE to all members under your care.

We attached herewith an Appendix issued on 19 August 2022 for your guidance and reference.

Thank you,

QBEB MANAGEMENT

APPENDIX 1

Date: 19th August 2022

Ref: QBEB/Notice (8) (MS)/Consultant 19082022 (16)

To: Members, Consultants & Agency Leaders of Quantum Bullion Exchange Board ("QBEB")

NOTICE TO MEMBERS OF QBEB NEW REQUIREMENTS WHEN MEMBERS UPGRADING TO CONSULTANTS & UNDERTAKING TO AGREE ON STIPULATED TERMS AS A CONSULTANT

QBEB is continuously looking into improving its standard of operation including strengthening of good conduct / practices amongst QBEB members towards for high standard of competency, in this regard, we would like to update all QBEB members that: -

With effective from **20 August 2022**, the New Requirements for Members to be qualified as a "Consultant" Level, it will include the following to be fulfilled by the individual: -

- (1) **Qualifying criteria is to be based solely on Gold Asset Enhancement Ten Times (GAE10X) product.** The Direct Sales based on GAE10X products during the qualifying must at a minimum, must have a total of US Dollar Seven Thousand Five Hundred (USD7,500.00) or an equivalent amount of Ringgit Malaysia of Thirty Thousand (MYR 30,000.00).

GAE5X product is to be excluded in the "Consultant Upgrading Requirement".

In this regard, apart from the aforesaid mentioned change, all other existing requirements remained.

- (2) **Please Notify Membership Care email at care@qbeb.org within 1-3 working days in advance for application of upgrading to consultant.** This is to help processing, documentation, verification, and approval for the upgrading.

You will be required to agree on terms and condition as stipulated in the "Consultant Agreement".

- (3) **Potential Onboarding Consultant must read, understand the "Consultant Agreement" With Terms and Conditions as per sample attached in APPENDIX 1, along with the below requirements: -**

- a) Attend the required training provided/instructed by the QBEB.
- b) Complied with all requirements as instructed by QBEB/Quantum Metal.
- c) Complied with all ad hoc instruction, notice and rules set by QBEB.
- d) Uphold good and proper conduct, sales practices, integrity, accountability, and responsibility always, towards new members and clients.
- e) Do not misrepresent, misguide others with information, documents, logos, pictures, statements etc where such act can ruin or cause irreversible damage reputation of QBEB and Quantum Metal Group of Companies.



QUANTUM METAL EXCHANGE BOARD

PMM-010-10-23112028

Tel : +604-2260755 (Penang HQ)

www.qbeb.org

Tel : +603-9212 7925 (KL Branch)

admin@qbeb.org

Suite 16-01, Level 16, G Tower, 199, Jalan Tun Razak, 50400 Kuala Lumpur

CONT' APPENDIX 1

- f) Ensure all notification, letters, information issued from QBEB be read immediately and follow up action where necessary must be done.
- g) When in doubt, do not act hastily, consult, and seek advice before proceeding.

Failure to comply with any requirement set by QBEB, the consultants may be subjected to further action by QBEB and/or even compensate QBEB on damages / losses suffered.

We appreciate that members be guided by the above as we move forward with the new requirements, during the transition of improvisation phases, please be patience where we may need to sort out complex issues before implementation.

As a consultant you are obliged to always uphold high standard of integrity and practice responsible business ethics.

We will continue with appropriate engagement to support and guide all members and we hope all to take the initiatives to read up, to learn and to acquire adequate right knowledge, be accountable at all times when holding yourself out to be identified as "Consultants" of QBEB.

Thank you,

QBEB MANAGEMENT

CONT' APPENDIX 1

APPENDIX 1

CONSULTANT AGREEMENT DATED: DD MONTH YYYY

This Agreement Is between the following parties:

- (1) _____ (NRIC / Co Registration No: _____)
(Hereinafter refer to as "Consultant) And.
- (2) Quantum Bullion Exchange Board ("QBEB").

The parties hereby agree to following:

SCOPE OF WORK

1. **Services.** QBEB engaged with the Consultant to provide services in connection with selling products of the Quantum Metal Sdn Bhd and its Group of Companies (the "Company"). The said product and services mainly include (i) Gold Storage Account (GSA), ii. Gold Convert Account (GCA), and iii. Gold Asset Enhance (GAE). Consultant may introduce and service existing and potential people to purchase, sell and deal with products provided by the Company and can continuously help to increase the sales of the products ethically and responsibly.
2. **Confidentiality.** In order for the Consultant to perform the consulting services, it may be necessary for QBEB to provide the Consultant with "Confidential Information" of the Company and/or QBEB regarding QBEB and the Company's business and products. The Consultant understand their responsibility towards QBEB and the Company in upholding integrity and prudent judgment when using the Confidential Information only in the best interests of the Company for hereon and moving forward even if the Consultant ceased to be engaged by QBEB for services.
3. **Standard of Conduct.** In rendering consulting services under this Agreement, the Consultant shall conform to high professional standards of work and business ethics. Consultant shall not use name, logo, IP, Trademarks, Proprietary Documents or Equipment of any parties, QBEB and the Company without the prior written permission being obtained from QBEB and the Company.
4. **Independent Contractor.** Consultant is an independent contractor and is not an employee, management, partner, or co-venturer of, or in any other service relationship with, QBEB and the Company. The manner in which the Consultant's services are conducted shall be followed by the Requirements, Rules, Instructions, Code of Conduct and Business Ethics as issued by QBEB and/or the Company. Consultant is not authorized to speak for, represent, or obligate QBEB in any manner without the prior express written authorization from delegated officer, authorized person or board committee members of QBEB.
5. **Term.** This Agreement shall be effective as of the date of this Agreement. Upon signing or; consented via electronic documents it shall continue until it is terminated by the Consultant or QBEB or by mutually.

CONT' APPENDIX 1

6. **Termination.** QBEB may terminate this Agreement for "Cause," after giving the Consultant written notice of the reason. Cause means: (1) Consultant has breached the any terms in this Agreement in any respect; (2) Consultant has committed fraud, engaged in illegal activities, cheating, theft, misappropriation, or embezzlement, conduct that have serious negative impact to QBEB and the Company's reputation, prospects and business; (3) Consultant has engaged, solicited, offered or received any act of bribery and corrupt practices; or (4) Consultant has breached the Code of Conduct and Ethics, serious disciplinary issues and does not comply with any laws and regulation especially in regard to Penal Code, Mis-selling, Anti Money Laundering (AML) and Personal Data Protection Act (PDPA).
7. **Non-solicitation.** Solicitation to any business from QBEB and/or the Company's client, prospects, employees, or contractors shall not be allowed, and the Consultant shall be strictly prohibited from doing so. The Consultant shall not, directly or indirectly, do any acts or attempt to perform any acts of recruitment, solicitation, or inducement to any of the Company's employees, or contractors to work for the competitors of QBEB and/or the Company.
8. **Disciplinary action.** QBEB may take disciplinary action against and blacklist any Consultant's Personnel including his/ her upline if any Prohibited Act has been committed. QBEB have the rights to impose any disciplinary action to consultant including of withhold or suspend the Consultant's commission by issuing the commission withhold notice.
9. **Consultant's Responsibilities.** The Consultants shall be fully responsible, answerable and liable for his/ hers / the entity's own action, conduct, representation in regard to compliance, ethics and integrity issues. The Consultant agree to undertake all damages caused to QBEB and/or the Company. QBEB and/or the Company shall not be held responsible for any third party's claims on damages or action caused by the conduct of the Consultants.

Note: This is an electronic generated agreement that do not required manual signature, the consent of the Consultant is taken when he/she/the entity registered with QBEB/the Company, the agreement will be read, and to be tick as agreed electronically by the Consultant. The electronic copy will be shared with the Consultant, and it will be kept and maintained by QBEB / the Company in its database / record. Both parties intended this Agreement to be enforceable in the law of court in Malaysia. Signed copy of physical Agreement will also be accepted in exception situation